



**FOR YOUTH DEVELOPMENT
FOR HEALTHY LIVING
FOR SOCIAL RESPONSIBILITY**

Include a Gift to the Y in Your Will

A bequest can be an excellent way to make a gift to the South Sound YMCA. It allows you to specify the portion of your estate that you would like the South Sound YMCA to receive, while ensuring that adequate funds are available during your life to cover both expected and unexpected expenses such as taxes and the needs of your family. Bequests constitute the primary source of endowment funds at the South Sound YMCA and are critical to its continuing strength.

There are several ways of making a bequest in your will. Each has advantages and disadvantages, and should be thoroughly reviewed with your attorney.

Specific bequest: designates a specified amount or a piece of property to be given to the South Sound YMCA. If the specified piece of property is disposed of during your lifetime the beneficiary will receive nothing.

Residuary bequest: gives the assets remaining after all debts, expenses, taxes and all general and specific bequests are paid to the South Sound YMCA. Residuary bequests frequently dispose of the bulk of the estate. Any significant change in the value of the assets in the estate will have a major effect on the size of the residue.

Contingent bequest: enables you to designate one or more beneficiaries who will receive a legacy only if a primary beneficiary predeceases you or is otherwise unable or unqualified to inherit.

The following language may be helpful to your attorney:

"I give to the South Sound YMCA, a Washington State nonprofit corporation, the sum of \$_____ (or _____% of the remainder of my estate) to be used for the South Sound YMCA endowment fund.

Careful financial planning can minimize your tax bill in life and allow you to pass on more of your assets to the people and causes you care about. Please seek the advice of an attorney or financial advisor before making a decision on this matter.